

AMERICAN EXPRESS COMPANY
\$1,500,000,000
2.200% NOTES DUE OCTOBER 30, 2020

Terms and Conditions

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| Issuer: | American Express Company |
| Expected Ratings⁽¹⁾: | A3/BBB+/A (Stable/Stable/Stable) (Moody's/S&P/Fitch) |
| Ranking: | Senior unsecured |
| Trade Date: | October 23, 2017 |
| Settlement Date: | October 30, 2017 (T+5 days). Under Rule 15c6-1 of the Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in two business days, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Notes on the date hereof or the next two business days will be required, because the Notes initially will settle in T+5, to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. If you wish to trade the Notes on the date hereof or the next two business days, you should consult your own advisors. |
| Maturity Date: | October 30, 2020 |
| Par Amount: | \$1,500,000,000 |
| Benchmark Treasury: | 1.625% due October 15, 2020 |
| Benchmark Treasury Price and Yield: | 99-25+; 1.695% |
| Re-offer Spread to Benchmark: | +55 bps |
| Re-offer Yield: | 2.245% |
| Coupon: | 2.200% |
| Public Offering Price: | 99.870% |
| Underwriters' Commission: | 0.250% |
| Net Proceeds to American Express: | \$1,494,300,000 (before expenses) |

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| Interest Payment Dates: | The 30 th of each April and October, beginning April 30, 2018 |
| Day Count: | 30 / 360 |
| Redemption: | American Express Company may redeem the notes, in whole or in part, on or after the date that is 31 days prior to the Maturity Date at a redemption price equal to the principal amount of the notes being redeemed, together with any accrued and unpaid interest thereon to the date fixed for redemption. The notes may be redeemed prior to the date that is 31 days prior to the maturity date if certain events occur involving United States taxation |
| Listing: | The notes will not be listed on any exchange |
| Minimum Denominations/Multiples: | Minimum denominations of \$2,000 and integral multiples of \$1,000 in excess thereof |
| CUSIP: | 025816BP3 |
| ISIN: | US025816BP35 |
| Joint Book-Running Managers: | Barclays Capital Inc. Deutsche Bank Securities Inc. Mizuho Securities USA LLC RBC Capital Markets, LLC Wells Fargo Securities, LLC |
| Co-Managers: | Lloyds Securities Inc. MUFG Securities Americas Inc. RBS Securities Inc. TD Securities (USA) LLC U.S. Bancorp Investments, Inc. |
| Junior Co-Managers: | Castle Oak Securities, L.P. Drexel Hamilton, LLC RedTail Capital Markets, LLC R. Seelaus & Co., Inc. |

⁽¹⁾ An explanation of the significance of ratings may be obtained from the rating agencies. Generally, rating agencies base their ratings on such material and information, and such of their own investigations, studies and assumptions, as they deem appropriate. The rating of the notes should be evaluated independently from similar ratings of other securities. A credit rating of a security is not a recommendation to buy, sell or hold securities and may be subject to review, revision, suspension, reduction or withdrawal at any time by the assigning rating agency.

The issuer has filed a registration statement (including a base prospectus dated October 2, 2015) and a preliminary prospectus supplement, dated October 23, 2017, with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement,

the preliminary prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Barclays Capital Inc. at 1-888-603-5847, Deutsche Bank Securities Inc. at 1-800-503-4611, Mizuho Securities USA LLC at 1-866-271-7403, RBC Capital Markets, LLC at 1-866-375-6829, or Wells Fargo Securities, LLC at 1-800-645-3751.