



American Express Company 2019 Annual Shareholder Meeting

May 7, 2019

We had strong performance in 2018

2018 Key Metrics

\$7.33

Adjusted Earnings
per Share

24%

\$40.3B

FX Adjusted
Revenue

10%

11%

FX Adjusted Proprietary
Billed Business Growth

13%

Total Loans Growth

19%

New Cards
Acquired Growth

Strategic Imperatives

- 1 Expand leadership in the premium consumer space**
- 2 Build on our strong position in commercial payments**
- 3 Strengthen our global, integrated network to provide unique value**
- 4 Make American Express an essential part of our customers' digital lives**

2018 Highlights:



1 Expand leadership in the premium consumer space

New & Enhanced Products



Global Lounge Collection



2 Build on our strong position in commercial payments

U.S. SME Co-Brand



Enhanced Products



Digital Solutions



Early Pay



2018 Highlights:



3

Strengthen our global, integrated network to provide unique value

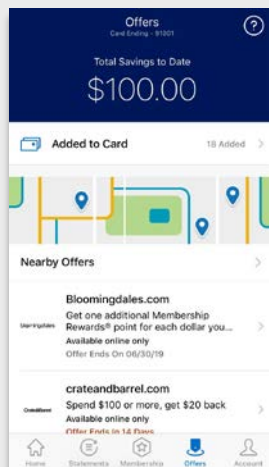
Merchant Acceptance



1.6M+

U.S. merchants
signed in 2018

Connecting Merchants & Card Members



International Expansion



Received preparatory
approval to begin building a
network in China

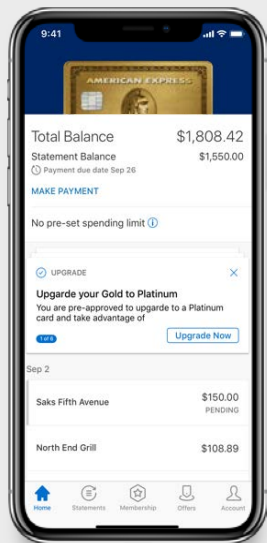
2018 Highlights:



4

Make American Express an essential part of our customers' digital lives

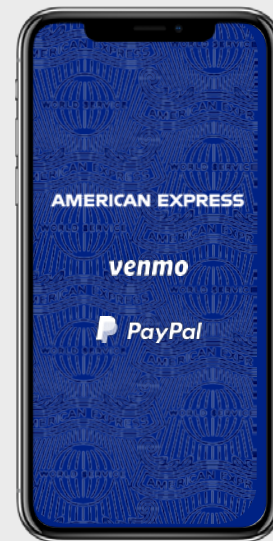
Best-in-Class Mobile App



#1

**Best Mobile Credit Card
App in Customer
Satisfaction***

Expanded PayPal Partnership



* For J.D. Power 2018 award information, visit jdpower.com/awards

2018 Highlights: Brand Platform

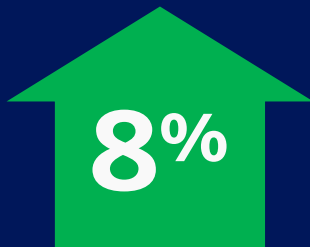


2019 is off to a solid start

Q1 2019 Key Metrics

\$2.01

Adjusted Earnings
per Share



\$10.4B

FX Adjusted
Revenue



9%

FX Adjusted
Proprietary Billed
Business Growth

12%

Total Loans
Growth

3.1M

New Cards
Acquired



**AMERICAN
EXPRESS**

Strategic Imperatives

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- 4 Make American Express an essential part of our customers' digital lives**

The image features the American Express logo, which consists of the words "AMERICAN" and "EXPRESS" stacked vertically. The text is rendered in a bold, white, sans-serif font with a thick outline, set against a solid blue square background.

AMERICAN
EXPRESS

Billed Business and Revenues Net of Interest Expense – Reported & Fx-Adjusted*

	FY'18		FY'17	FY'18
Total Proprietary Billed Business				
Reported	11%		\$36.9	\$40.3
Fx-Adjusted*	11%		\$36.8	
				9%
				10%
Total Proprietary Billed Business				
Reported	7%		\$9.7	\$10.4
Fx-Adjusted*	9%		\$9.5	
				7%
				9%

(\$ in billions)

*FX-adjusted information assumes a constant exchange rate between the periods being compared for purposes of currency translation into U.S. dollars (i.e., assumes FY'18 foreign exchange rates apply to FY'17 results and Q'19 foreign exchange rates apply to Q1'18 results). Total Revenues Net of Interest Expense adjusted for FX is a non-GAAP measure.

Annex B

Diluted Earnings per Share Growth

(\$ share amounts)

	FY'18	FY'17	Inc / (Dec)
Diluted EPS – GAAP*	\$7.91	\$2.99	#
Resolution of certain prior years' tax audits	(0.18)		
Adjustment to Tax Act provisional charge	(0.09)		
Certain other discrete tax impacts**	(0.31)		
Tax Act provisional charge		2.90	
Q4 Discrete Tax Items	(\$0.58)	\$2.90	
Diluted EPS – Adjusted	\$7.33	\$5.89	24%

	Q1'19	Q1'18	Inc / (Dec)
Diluted EPS – GAAP*	\$1.80	\$1.86	(3%)
Litigation-related charge (pre-tax)	0.27	-	
Tax impact of litigation-related charge	(0.06)	-	
Net impact of Q1'19 litigation-related charge	0.21	-	
Diluted EPS – Adjusted	\$2.01	\$1.86	8%

*Attributable to common shareholders. Represents net income less earnings allocated to participating share awards, dividends on preferred shares and other items. **Reflects the impact of changes in the tax method of accounting for certain expenses. # Denotes a variance of more than 100%.

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